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NCUA Media Release

NCUA's Consumer Website Goes Bilingual

Initiative Improves Agency's Financial Education Outreach to Spanish Speakers

ALEXANDRIA, Va. (Aug. 26, 2011) – Do you have questions about credit unions? How do you ensure that your money is safe at a credit union? These questions and many more are answered on the MyCreditUnion.gov consumer website operated by the National Credit Union Administration (NCUA). Spanish-speaking consumers can now access the same information.

The translated site, launched today and found at <http://espanol.mycreditunion.gov>, is another step in the NCUA's growing efforts to reach Spanish-speaking consumers with relevant information, reinforcing that money deposited in federally-insured credit unions remains safe and protected up to \$250,000. This free consumer tool, originally launched in English in March offers a one-stop toolbox of educational information and personal finance tips designed to help individuals in making smart financial decisions and better choices for their money.

"The best way for consumers to protect their money and to get the best financial deal is to learn the most that they can about financial products and services before signing on the dotted line," NCUA Board Chairman Debbie Matz said upon launching the translated Spanish website. "Whether it's a car loan, a mortgage, a credit card, or a short-term alternative loan, smart consumers need to do their financial homework. Now, consumers can do that research in English or in Spanish."

NCUA's Board Member of Hispanic origin, Gigi Hyland, commented on the translation of this site, "I am particularly pleased with the launch of the MyCreditUnion.gov website in Spanish. The site provides critical information for Hispanic consumers to understand the nature of credit unions and the services they offer. The site also offers a wealth of resources and information to enhance consumer financial capability and education. ¡Bien hecho!"

MyCreditUnion.gov and its Spanish counterpart make it easy for consumers to learn more about saving, borrowing and managing credit, as well as how to get a free credit report each year and how to protect themselves from financial scams. These websites also explain how credit unions work, where to find a credit union to join, and even how to start a credit union. The two MyCreditUnion.gov websites additionally provide important pointers for resolving credit union member complaints.

NCUA is the independent federal agency created by the U.S. Congress to regulate, charter and supervise federal credit unions. With the backing of the full faith and credit of the U.S. Government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of more than 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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